

**GILL-MONTAGUE REGIONAL SCHOOL DISTRICT
FY18 PROPOSED REVENUE BUDGET**

REVENUE SOURCE	FY16 BUDGET	FY17 BUDGET	FY18 BUDGET	CHANGE FROM PRIOR YEAR
	APPROVED	PROJECTED	PROJECTED	
CHAPTER 70 STATE AID REVENUE (plus \$25pp)	\$ 6,087,224	\$ 6,114,489	\$ 6,177,674	\$ 63,185
MEDICAID REIMBURSEMENT REVENUE	\$ 350,000	\$ 500,000	\$ 530,000	\$ 30,000
INTEREST INCOME	\$ 4,400	\$ 3,300	\$ 3,300	\$ -
EXCESS AND DEFICIENCY	\$ 400,000	\$ 300,000	\$ 190,000	\$ (110,000)
ERVING TUITION	\$ 941,398	\$ 900,000	\$ 770,000	\$ (130,000)
CHARTER REIMBURSEMENT	\$ 170,000	\$ 200,000	\$ 200,000	\$ -
CHAPTER 71 TRANSP REIMB	\$ 311,387	\$ 300,000	\$ 316,100	\$ 16,100
TOTAL OPERATING ASSESSMENT	\$ 9,927,145	\$ 10,293,621	\$ 10,772,099	\$ 478,478
TOTAL OPERATING BUDGET (NO CAPITAL DEBT)	\$ 18,191,554	\$ 18,611,410	\$ 18,959,173	\$ 347,763
				\$ -
CAPITAL DEBT ASSESSMENT (HS)	\$ 156,135	\$ 151,515	\$ 147,053	\$ (4,463)
CAPITAL DEBT ASSESSMENT (Sheffield Windows)			\$ 68,145	\$ 68,145
TOTAL OPERATING AND CAPITAL BUDGET	\$ 18,347,689	\$ 18,762,925	\$ 19,174,370	\$ 411,445
OPERATING FUND BUDGET % INCREASE				2.19%
GRANTS/REVOLVING ACCOUNT BUDGET	\$ 1,399,503	\$ 1,513,414	\$ 1,512,122	\$ (1,292)
CIRCUIT BREAKER REVOLVING BUDGET	\$ 50,424	\$ 176,426	\$ 177,494	\$ 1,068
SCHOOL CHOICE REVOLVING BUDGET	\$ 654,746	\$ 705,332	\$ 763,950	\$ 58,618
TOTAL ALL FUNDS PROJECTED BUDGET	\$ 20,452,361	\$ 21,158,097	\$ 21,627,936	\$ 469,840
OVERALL BUDGET % INCREASE				2.2%
REVENUE SOURCE	FY16 BUDGET APPROVED	FY17 BUDGET APPROVED	FY18 BUDGET PROJECTED	CHANGE FROM PRIOR YEAR
Minimum Contribution	\$ 6,029,274	\$ 6,089,712	\$ 6,020,183	\$ 60,438
Above Minimum Assessment	\$ 3,593,865	\$ 3,848,984	\$ 4,445,186	\$ 255,119
Transportation Assessment	\$ 304,006	\$ 354,925	\$ 306,730	\$ 50,919

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GILL TOWN ASSESSMENT				
GILL TOWN ASSESSMENT	FY16 BUDGET APPROVED	FY17 BUDGET APPROVED	FY18 BUDGET PROJECTED	CHANGE FROM PRIOR YEAR
MINIMUM CONTRIBUTION (PROVIDED BY STATE)	\$ 1,022,666	\$ 979,702	\$ 990,406	1.1%
OPERATING ASSESSMENT PERCENTAGE	13.94%	14.16%	13.17%	
ABOVE MINIMUM CONTRIBUTION	\$ 500,985	\$ 545,032	\$ 585,627	7.4%
TRANSPORTATION ASSESSMENT	\$ 42,378	\$ 50,259	\$ 40,410	-19.6%
TOTAL GILL OPERATING ASSESSMENT	\$ 1,566,029	\$ 1,574,992	\$ 1,616,443	2.63%
NET CHANGE FROM PRIOR YEAR	\$ 124,701	\$ 8,963	\$ 41,450	
PERCENTAGE CHANGE FROM PRIOR YEAR	8.65%	0.57%	2.63%	
CAPITAL ASSESSMENT PERCENTAGE	12.11%	11.90%	9.72%	
GILL CAPITAL ASSESSMENT	\$ 18,908	\$ 18,030	\$ 14,294	-20.7%
NET ASSESSMENT CHANGE FROM PRIOR YEAR	\$ 1,798	\$ (878)	\$ (3,737)	
PERCENTAGE CHANGE FROM PRIOR YEAR	10.51%	-4.64%	-20.73%	
TOTAL GILL ASSESSMENT	\$ 1,584,937	\$ 1,593,023	\$ 1,630,737	2.4%
NET ASSESSMENT CHANGE FROM PRIOR YEAR	\$ 126,499	\$ 8,085	\$ 37,714	
PERCENTAGE CHANGE FROM PRIOR YEAR	8.67%	0.51%	2.37%	

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MONTAGUE TOWN ASSESSMENT				
MONTAGUE TOWN ASSESSMENT	FY16 BUDGET APPROVED	FY17 BUDGET APPROVED	FY18 BUDGET PROJECTED	CHANGE FROM PRIOR YEAR
MINIMUM CONTRIBUTION (PROVIDED BY STATE)	\$ 5,006,608	\$ 5,110,010	\$ 5,029,777	-1.6%
OPERATING ASSESSMENT PERCENTAGE	86.06%	85.84%	86.83%	
ABOVE MINIMUM CONTRIBUTION	\$ 3,092,880	\$ 3,303,952	\$ 3,859,560	16.8%
TRANSPORTATION ASSESSMENT	\$ 261,628	\$ 304,666	\$ 266,320	-12.6%
TOTAL MONTAGUE OPERATING ASSESSMENT	\$ 8,361,116	\$ 8,718,629	\$ 9,155,656	5.01%
NET CHANGE FROM PRIOR YEAR	\$ 211,303	\$ 357,513	\$ 437,028	
PERCENTAGE CHANGE FROM PRIOR YEAR	2.59%	4.28%	5.01%	
CAPITAL ASSESSMENT PERCENTAGE	87.89%	88.10%	90.28%	
CAPITAL ASSESSMENT	\$ 137,227	\$ 133,485	\$ 132,759	-0.5%
MONTAGUE ONLY CAPITAL ASSESSMENT (SHEFFIELD WINDOW PROJECT)			\$ 68,145	
TOTAL MONTAGUE CAPITAL ASSESSMENT			\$ 200,904	50.5%
NET ASSESSMENT CHANGE FROM PRIOR YEAR	\$ (6,418)	\$ (3,742)	\$ 67,419	
PERCENTAGE CHANGE FROM PRIOR YEAR	-4.47%	-2.73%	50.51%	
TOTAL MONTAGUE ASSESSMENT	\$ 8,498,343	\$ 8,852,113	\$ 9,356,560	5.7%
NET ASSESSMENT CHANGE FROM PRIOR YEAR	\$ 204,809	\$ 353,770	\$ 504,447	
PERCENTAGE CHANGE FROM PRIOR YEAR	2.47%	4.16%	5.70%	