

Gill-Montague Regional School District

FY18 Proposed Budget

All Funds				
EXPENDITURES	FY15	FY16	FY17	FY18
	Approved	Approved	Approved	Proposed
TOTAL BUDGET				
ADMINISTRATION (1000)	\$ 634,340	\$ 698,697	\$ 750,652	\$ 648,044
INSTRUCTIONAL (2000)	\$ 9,689,597	\$ 9,377,529	\$ 9,502,954	\$ 9,681,722
STUDENT SERVICES (3000)*	\$ 1,242,761	\$ 1,913,063	\$ 1,944,200	\$ 1,891,933
OPERATIONS (4000)	\$ 1,642,803	\$ 1,498,115	\$ 1,529,058	\$ 1,612,391
BENEFITS & INSURANCE (5000)	\$ 3,634,710	\$ 3,970,411	\$ 4,136,483	\$ 4,395,157
TUITION (9000)	\$ 2,417,536	\$ 2,838,411	\$ 3,143,235	\$ 3,183,493
CAPITAL DEBT (8000)	\$ 167,076	\$ 156,135	\$ 151,515	\$ 147,053
CAPITAL DEBT (8000) Window Project (new)				\$ 68,145
TOTAL BUDGET	19,428,823	20,452,361	21,158,097	\$ 21,627,936
REVENUES	FY15	FY16	FY17	FY18
	Approved	Approved	Approved	Projected
CHAPTER 70 STATE AID	\$ 6,065,444	\$ 6,087,224	\$ 6,114,489	\$ 6,177,674
MEDICAID REIMBURSEMENT	\$ 249,900	\$ 350,000	\$ 500,000	\$ 530,000
INTEREST INCOME	\$ 5,000	\$ 4,400	\$ 3,300	\$ 3,300
EXCESS AND DEFICIENCY	\$ 370,000	\$ 400,000	\$ 300,000	\$ 190,000
ERVING TUITION	\$ 650,000	\$ 941,398	\$ 900,000	\$ 770,000
CHARTER REIMBURSEMENT	\$ 142,226	\$ 170,000	\$ 200,000	\$ 200,000
CHAPTER 71 TRANSP REIMB	\$ 254,357	\$ 311,387	\$ 300,000	\$ 316,100
OPERATING ASSESSMENT	\$ 9,591,141	\$ 9,927,145	\$ 10,293,621	\$ 10,772,099
TOTAL CAPITAL DEBT ASSESSMENT	\$ 160,755	\$ 156,135	\$ 151,515	\$ 147,053
CAPITAL DEBT ASSESSMENT Window Project (new)				\$ 68,145
GRANTS/REVOLVING ACCOUNT BUDG	\$ 850,000	\$ 1,399,503	\$ 1,513,414	\$ 1,512,122
CIRCUIT BREAKER REVOLVING BUDGE	\$ 450,000	\$ 50,424	\$ 176,426	\$ 177,494
SCHOOL CHOICE REVOLVING BUDGET	\$ 640,000	\$ 654,746	\$ 705,332	\$ 763,950
TOTAL BUDGET	\$ 19,428,823	\$ 20,452,361	\$ 21,158,097	\$ 21,627,936
Budget Increase \$		1,023,538	705,736	469,839
Budget Increase %		5.3%	3.5%	2.2%