

**GILL-MONTAGUE REGIONAL SCHOOL DISTRICT
HISTORICAL REVOLVING AND E+D Certification and Use**

School Choice Revolving				
	Beginning Balance	Revenue	Expense	Ending Balance
FY12	\$ 121,559	\$ 640,098	\$ (659,853)	\$ 101,804
FY13	\$ 101,804	\$ 707,783	\$ (643,318)	\$ 166,269
FY14	\$ 166,269	\$ 713,056	\$ (692,092)	\$ 187,233
FY15	\$ 187,233	\$ 841,826	\$ (557,260)	\$ 471,799
FY16	\$ 471,799	\$ 803,098	\$ (654,666)	\$ 620,231
FY17 Project	\$ 620,231	\$ 793,404	\$ (805,332)	\$ 608,303
FY18 Project	\$ 608,303	\$ 750,000	\$ (763,950)	\$ 594,353

Circuit Breaker Revolving				
	Beginning Balance	Revenue	Expense	Ending Balance
FY12	\$ 309,061	\$ 472,658	\$ (438,668)	\$ 343,051
FY13	\$ 343,051	\$ 338,497	\$ (298,178)	\$ 383,370
FY14	\$ 383,370	\$ 300,731	\$ (533,406)	\$ 150,695
FY15	\$ 150,695	\$ 153,340	\$ (286,523)	\$ 17,513
FY16 Project	\$ 17,513	\$ 229,501	\$ (153,095)	\$ 93,919
FY17 Project	\$ 93,919	\$ 225,482	\$ (230,981)	\$ 88,420
FY18 Project	\$ 88,420	\$ 200,000	\$ (177,494)	\$ 110,926

Updated History of E&D certification & use to reduce assessments (1/31/17)				
Certified E&D		Overages returned to Towns	E&D used to reduce assessments	
7/1/2011	\$821,827	\$1,419 \$247,662	FY13	\$250,000
7/1/2012	\$752,836		FY14	\$220,000
7/1/2013	\$1,094,457		FY15	\$370,000
7/1/2014	\$741,221		FY16	\$400,000
7/1/2015	\$568,751		FY17	\$300,000
7/1/2016	\$390,484		FY18	\$190,000
7/1/2017	\$280,000		FY19	\$150,000