

EAST ORANGE BOARD OF EDUCATION
199 FOURTH AVENUE
EAST ORANGE, NEW JERSEY 07017

BUDGET HEARING

Administration Building – Conference Room A
199 Fourth Avenue, East Orange, NJ 07017

Wednesday, March 29, 2017 – 6:00 P.M.

AGENDA

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. ROLL CALL
- IV. REPORT OF THE SUPERINTENDENT OF SCHOOLS
 - A. PRESENTATION
 - 1. 2017- 2018 Budget Review – Dr. Kevin R. West , Superintendent of Schools & Mr. Victor R. Demming Board Secretary/School Business Administrator
- V. COMMENTS FROM THE MEMBERS OF THE BOARD OF EDUCATION
- VI. COMMENTS FROM THE PRESIDENT
- VII. COMMENTS FROM THE PUBLIC
- VIII. RETIRE TO EXECUTIVE SESSION
- IX. RECOMMENCE PUBLIC MEETING
- X. CONSIDERATION OF RESOLUTIONS
 - A. SUPERINTENDENT OF SCHOOLS
 - 1. FINANCE
 - a. Adoption of the 2017-2018 Budget for the East Orange Board of Education
 - b. Approval of Maximum Travel Expenditures for 2017-2018 School Year
- XI. ADJOURNMENT

X. CONSIDERATION OF RESOLUTIONS

A. SUPERINTENDENT OF SCHOOLS

1. FINANCE

a. Adoption of the 2017-2018 Budget for the East Orange Board of Education

WHEREAS, N.J.S.A. 18A requires that the Board of Education in Type I School Districts approve and adopt a budget and then have the local tax levy be considered by the Board of School Estimate; and

WHEREAS, this budget includes sufficient funds to implement the proposed planning process as described in this District's Annual Report pursuant to N.J.S.A. 18A: 7A-11 and to provide curriculum and instruction which will enable all students to achieve the Core Curriculum Content Standards; and

NOW, THEREFORE, BE IT RESOLVED, that the East Orange Board of Education, upon the recommendation of the Superintendent of Schools, hereby adopts the 2017-2018 budget as follows:

<u>GENERAL FUND</u>	
Fund Balance	5,250,242
Maintenance Reserve	1,000,000
State Sources	179,013,148
Local Tax Levy	21,479,212
Other Sources	
Medicaid Reimbursement	412,664
Miscellaneous	<u>325,003</u>
<i>Sub Total General Fund</i>	207,480,269

<u>SPECIAL REVENUE FUND</u>	
State Aid	21,038,574
PreK (Special Education)	552,060
Federal Aid	<u>7,484,054</u>
<i>Sub Total Special Revenue Fund</i>	29,074,688

<u>DEBT SERVICE</u>	
State Aid	3,495,837
Miscellaneous	496,843
Local Tax Levy	<u>1,697,320</u>
Total Debt Revenue	5,690,000
<i>TOTAL Revenue Source</i>	<u>242,244,957</u>

BE IT RESOLVED, it will require the amount of taxes to be raised for school purposes in the amount of \$21,479,212 for General Fund appropriation and \$1,697,320 for debt service.

X. CONSIDERATION OF RESOLUTIONS

A. SUPERINTENDENT OF SCHOOLS

1. FINANCE

b. Approval of Maximum Travel Expenditures for 2017-2018 School Year

WHEREAS, the East Orange School District Travel Policy #6471 and N.J.A.C.6A:23A-7.3 provides that annually in the pre-budget year, each board shall establish by board resolution, a maximum travel expenditure amount for the budget year, which the school district shall not exceed; and

WHEREAS, the board resolution shall also include the maximum amount established for the pre-budget year and the amount spent to date; and

WHEREAS, the East Orange Board of Education established \$200,000 for the 2017-2018 school year;

NOW, THEREFORE, BE IT RESOLVED, that the East Orange Board of Education hereby establishes the school district travel maximum for the 2017-2018 school year at the sum of \$200,000, which includes board members, administrators, teachers, custodians and support staff.

XI. ADJOURNMENT