WHAT IS TAX CREDIT?

A tax credit is a dollar-for-dollar reduction in the actual tax owed to the State of Arizona. It reduces your tax liability by the amount you donate, <u>up to</u> <u>\$400 for married couples and \$200 for</u> <u>single or head of household</u>. The tax credit can also be taken as a donation on your federal tax return.

BENEFITS OF TAX CREDITS?

There are plenty of benefits to donating your Tax Credit Dollars to the



Continental Elementary School District. YOU receive a tax credit for supporting the school. Plus, YOU get to decide how your dollars will be spent by choosing the <u>school site</u> for your dollars and the <u>activities</u> you want your dollars to support. YOUR dollars help our students experience and participate in extracurricular activities that would not be available without your support!



THANK YOU FOR YOUR GENEROUS SUPPORT!

For more information, please call the Continental Business Office at (520) 625-4581 ext. 7364

FOR OFFICE USE ONLY		
DATE RECEIVED:		
Receipt #:		
Activity: Amount:		
Activity: Amount:		

CONTINENTAL ELEMENTARY SCHOOL DISTRICT #39

ARIZONA SCHOOL TAX CREDIT



<u>MAILING ADDRESS:</u> P.O. BOX 547, GREEN VALLEY AZ 85622 <u>PHYSICAL ADDRESS:</u> 1991 E. WHITEHOUSE CANYON ROAD, GREEN VALLEY AZ 85614 <u>PHONE: (520) 625-4581</u>

CONTINENTAL ELEMENTARY SCHOOL DISTRICT #39

TAX CREDIT DONATION FORM

How do I make a Tax Credit Donation?

Donating is as easy as 1~ 2~ 3!

<u>STEP 1</u>

Please fill out this form and send with your check payable to:

Continental Elementary School District PO Box 547 Green Valley, AZ 85622

After a tax credit donation has been received and posted a signed receipt will be returned to you.

NOTE:

- This tax credit applies to contributions received from individuals. It is <u>not</u> available to businesses.
- Tax Credit Donations are for Arizona residents only. Residents from other states cannot claim an Arizona public school tax credit.
- Tax credits are NON REFUNDABLE and cannot be transferred.

STEP 2

DATE:		
NAME:		
ADDRESS:		
CITY:	STATE:	ZIP
TAXPAYER SOCIAL SECURITY		

(OPTIONAL)

<u>STEP 3</u>

Please select the activity you wish to donate to. You may select up to two activities:

<u>Athletics/Sports</u>

Builder's Club

Civics

Undesignated

Other

ACTIVITY NAME:_____

DONATION AMOUNT:\$_____

ACTIVITY NAME:_____

DONATION AMOUNT:\$_____

WHAT ARE EXTRA-CURRICULAR ACTIVITIES?

Extra-curricular activities are defined as school sponsored activities that require enrolled students to pay a fee in order to participate. Such activities include (but not limited to): Field trips, fine arts, music, and athletics, just to name a few.

How can tax credits be used?

In accordance with ARS 15-342 (24) & 43-1089.01(G)(2), certain uses of tax credit funds are specifically allowable. However, most uses are not specifically listed and must be justified. The Tax Credit Expenditure form must be completed to help determine if the contemplated expenditure meets the eligibility criteria and can therefore be paid for from tax credit funds. Some examples include (but not limited to): band uniforms, equipment or uniforms for varsity activities, scientific laboratory materials, in-state or out of state trips that are solely for competitive events.

Examples of activities NOT eligible for Tax Credit include, but are not limited to: Senior trips or events that are recreational, amusement or tourist activities, AP testing, playground equipment, blanket waiver of all activity fees.