October November December 2013

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**Executive Director** 

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On November 22, 2013, Grand Island Central Catholic hosted the 16th Annual Knight Dinner and Auction. Thank you to all of the volunteers, parents and students who helped to make this event spectacular. Special thanks to our many donors and to all who attended the Knight. And thank you to our wonderful corporate sponsors!

Attendees were treated to a beautifully decorated space including a draped ceiling with chandelier. (Special thanks to Pat Kayl, James Huntwork and Gerry Binfield for creating all kinds of magic!)

New technology this year from Qtego Auction provided the opportunity for text bidding. This opened the Silent Auctions to bidders everywhere and kept the bidding competitive.

The Foundation Board is proud to announce that 2013 Knight gross proceeds are \$358,000.

#### **Gold Corporate Sponsors:**

Ag Express Electronics - 7 years

Five Points Bank - 15 years

St Francis Medical Center - 14 years

Tom Dinsdale Chevrolet, Cadillac, GMC, Hyundai, BMW - 15 years

Staab Management Company - 16 years **USave Pharmacy** 

Mike and Jean Hamik - 15 years

Silver Corporate Sponsors: Agricultural Services and Gil Kuntz - 16 years

Almquist, Maltzahn, Galloway, and Luth, CPA's - 4 years

Will, Ed, and Matthew Armstrong Families - 4 years

Bank of the West/Jeremy Mueller - 9 years

Chief Industries - 9 years

Credit Management - 5 years

Equitable Bank - 16 years

Exchange Bank - 10 years

Dan Govier/Wells Fargo Advisors LLC -8 years

Grand Island Physical Therapy - 5 years Great Western Bank - 15 years Home Federal Bank - 15 years Patrick and Rhonda McGuire - 2 years MFS York Stormer, A Division of Global Industries, Inc - 3 years Nebraska Heart Institute - 3 years Steve Ryan/Northwestern Mutual - 12 years Performance Plus Liquids, Inc. - 1 year Platte Valley Bank - 3 years Priests of Grand Island - 4 years Ron's Music - 7 years Roy's Grand Dodge - 3 years Marc and Teresa Starostka Starostka Group - 1 year Surgery Group of Grand Island, Drs. Cronk, Schneider, Goering & Luebbe - 4 years Dr John Wagoner - 4 years Wells Fargo - 16 years Case New Holland & HyVee - 5 years

### **Qtego Auction** Technology

Underwritten by: Tom and Kim Dinsdale Tom Dinsdale Chevrolet, Cadillac, GMC, Hyundai, BMW

> Wine Selection Underwritten by Janie and Harry Hoch, Jr. H & H Distributing

### **October/November Memorials**

**Greg Bernth** George Dilla, Jr George Fredrickson George Hartman Ed Kosinski Tom McDermott George & Irene O'Brien **Jaclyn Partington** Johnny Pfeifer Father Walter Phelan Thomas L Schneider Victor Singkofer Reid Nicholas Ziska

These special people will be included in the Central Catholic Book of Memories very soon These books can be seen in the Foundation Office.

You may also view the Book of Memories online at: www.gicentralcatholic.org

**Crusader Lottery Calendar Winners are:** Theresa Costello Birch \$5,000 Gary Williams \$2,500 Deb Razey \$2,500

#### Central Catholic Foundation Board

Bishop William Dendinger Lisa Webb, Past President Brandon Connick, President Pat McGuire, Vice President Mark Miller, Treasurer Karen Johnson, Secretary Steve Osborn, Superintendent Kathleen Dubas PhD Katie Goering Dr. Jennifer King Pete Morgan

Steve Ryan Shane Stava Jolene Wojcik Foundation Meetings for 2013-2014 are:

Greg Logsdon

Matt Maser

August 21, October 16, December 11, January 15, February 19, March 19, May 21

# **Foundation News**

• Tuition at GICC for 2013-2014 is:

\$3,365 for 6-8th grades

\$3,685 for 9-12th grades

\$4,825 not registered in a Catholic parish

Plus \$175 Book Fee per student

Actual cost per student is \$7,000. This difference between the amount paid for each student and the actual cost is made up by Parish Support, the Angel Appeal, Foundation Support and Fundraising.

- The Growing the Faith Capital Campaign is \$405,620 short of the \$6,400,000 goal.
- Do you and your loved ones have a brick on the *Crusader Wall of Honor?* A \$1,000 pledge or more (which may be paid over five years) will create a brick to honor your family or someone special. This wall is fast becoming a patchwork of the Central Catholic Family.
- Bricks will be made for each GICC Class raising \$5,000 or more since 2011

# **Crusader Calendar Winners**

October 2013 Roger & Paula Riesberg Alice McFadden Connie Werner Bill Martin

November 2013

Colleen Lange Derek Apfel Kurt & Angel Kosmicki Fred Goering Stephanie Peace

December 2013

Marce Ross Christine Bohuslausky Krista Godeker Jan Shafer (Christmas) Harry & Linda Nicolai

## Individual Retirement Account Charitable Rollover



• Are you age 70 <sup>1</sup>/<sub>2</sub> or older?

• Do you have retirement funds in an Individual Retirement Account (IRA)?

• Do you want to reduce your income tax liability?

• Do you wish to make a charitable contribution to the Central Catholic Development Foundation or Church?

If you answered yes to the above questions, keep reading.

For 2013 only, a popular way to transfer IRA assets to charity is via a tax provision which allows IRA owners who are 70 -1/2 or older to direct up to \$100,000 of their IRA distri-



butions to charity. The money given to the charity counts toward the donor's required minimum distribution, but doesn't increase the donor's adjusted gross income (AGI) or generate a tax bill. Keeping the donation out of the donor's AGI is important because doing so (1) may help the donor qualify for other tax breaks; (2) may reduce taxes on the donor's Social Security benefits, and (3) may assist the donor in avoiding a high-income surcharge for Medicare Part B and Part D premiums (which phase-in if AGI is over certain levels).

This provision is especially beneficial for those who do not utilize itemized deductions but still are paying income tax.

To learn more about this provision, please contact Karen Robison from the Development Foundation at 308 382-5499 to schedule an appointment or contact your tax advisor.

You must act fast as this tax provision is set to expire on December 31, 2013.

Visit the NEW Central Catholic Website to view previous Foundation Reports, Crusader Calendar Winners, The Crusader Book of Memories, Campaign Donors, and much more at gicentralcatholic.org