



## **BUDGET OVERRIDE FACT SHEET AND FREQUENTLY ASKED QUESTIONS**

**What is an M&O Budget Override?** The District will be conducting an M&O override election on November 3, 2015.

- M&O stands for Maintenance and Operations which is the District's operating fund.
- The proposed M&O override authorizes the District to spend above the state budget limit through local voter approval by an additional 7% to provide programs and services beyond those funded by the state.
- The District has an existing 5% override that was authorized in the November 2010 election.
- The existing override generated \$826,152 for the 2015-2016 school year.
- The override is supported by a tax levy on the taxable property within the District.
- The proposed M&O override would last for 7 years – 5 years of full funding, 6<sup>th</sup> year at 2/3 of funding and the final year at 1/3 of funding.

**What programs will the override provide to the District students, staff and community?** This is a restoration of an existing override with an additional 2% in funding and, with the continued funding the District would be able to provide a level of educational services and programs for students and the community not funded by the state, including the following:

- Early childhood programs
- Full day kindergarten
- Enhanced academic and career opportunities
- Co-curricular health, fitness and athletics
- Fine arts
- Attracting and retaining highly qualified teachers

**What happens if the voters choose not to renew the District's budget override?**

- The District would not have the funding to provide the above-mentioned educational services and programs.
- The District would have to reduce its funding by \$275,357 in school year 2016-2017.
- The District would have to reduce its funding by an additional \$275,357 in school year 2017-2018.
- The District would have to reduce its funding by \$826,152 in school year 2018-2019.

**How much will the override cost the average taxpayer?** The restoration of the existing override and the additional 2% in funding will be supported by the secondary property tax. The proposed 7% override is estimated to cost \$0.8480 per one hundred dollars of net assessed valuation for secondary property tax purposes. The average additional tax rate needed to fund the proposed override at 7%, as compared to the existing 5% override is approximately \$0.25 per one hundred dollars of net assessed valuation, or approximately \$24 per year on a home assessed at the District's average value of \$93,780.

**How do I know the money will be spent as indicated?** The District is committed to responsible stewardship of override funds. Arizona law requires the District to clearly list what the override will be spent on in the voter information pamphlet.

**Have voters in Santa Cruz Valley Unified School District passed overrides in the past?**

Yes, the District's voters have approved the M&O budget override for the District since 2006.

**When will the override be on the ballot?** The override election will be on Tuesday, November 3, 2015. Early voting for this measure will start Thursday, October 8, 2015. The last day for voter registration is Monday, October 5, 2015.