

FAFSA Night Handout

What information do you need to complete the FAFSA (for BOTH student and parent(s)):

- SSN and date of birth
- 2018 W-2 forms and other records of money earned
- 2018 Federal Income Tax Returns (1040, 1040A or 1040 EZ)
- 2018 untaxed income amounts (Child support paid/received, Veterans non-educational benefits, etc...)
- If you own a business with more than 100 employees, what is the current net value
- Current value of investment real estate, stocks, and bonds
- As of the day you are completing the FAFSA, total of cash, savings, and checking

What to remember when completing the FAFSA:

- 1) Use your FSA ID (both student and parent needs their own) to sign the FAFSA
(If you don't have an FSA ID, create one at <https://fsaid.ed.gov>)
- 2) Use the IRS Data Retrieval Tool to import tax information
- 3) The FAFSA uses prior income but current assets. For 2020–2021 you will be using 2018 income

FAQ's:

Q: What if parents are separated?

A: List only the parent (including step-parent) you live with or have most recently lived with

Q: What do I do with my 529 fund?

A: List the amount as an asset (investment)

Q: What if I'm not 24 years old yet but live on my own: do I provide parent's information?

A: Yes.

What happens after I complete my FAFSA?

- 1) FAFSA information will be sent to all schools you listed
- 2) School will inform you of the next step in their application process

Contact your school if...

- 1) Your 2019 income is less than it was in 2018
- 2) You have special circumstances you think may impact your eligibility
- 3) You have questions. Take control of your financial aid process. Ask for help when you need it.

Apply for scholarships

- 1) Contact your school about scholarships (check their website, too)
- 2) Check online scholarship searches, such as www.fastweb.com
- 3) If you are tribally enrolled, contact your Reservation's Education Office

Have questions? Contact us at...

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