CLINCH COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2016

PROJECTS	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)(4)	AMOUNT EXPENDED IN PRIOR YEARS (3)(4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2010 SPLOST REFERENDUM							
(1) Constructing, remodeling, renovating, improving, and equipping additional classrooms, physical education and athletic facilities, instructional, office and support space and grounds at various schools and administrative facilities in the School District, including furnishings, equipment, and fixtures for such schools and other facilities.	$ 1,310,000.00	$ 1,647,300.00	$ 247,722.22	$ 1,399,542.30	$	$	6/30/2017
(2) HVAC Systems	25,000.00	25,000.00		3,080.19			6/30/2017
(3) Science labs and improvements for the gymnasium and baseball field for Clinch County High School	1,500,000.00	1,209,762.16		29,683.00			6/30/2017
(4) System-wide safety and security systems and equipment	95,000.00	209,276.68		209,276.68			6/30/2017
(5) Transportation vehicles and equipment	15,000.00	32,000.00		31,209.64			6/30/2017
(6) School buses	75,000.00	279,586.00		279,586.00			6/30/2017
(7) Technology equipment	500,000.00	504,900.00	2,601.95	502,284.88			6/30/2017
(8) Real or personal property in connection with any of the forgoing.	25,000.00	25,000.00	21,666.30				6/30/2017
	$ 3,545,000.00	$ 3,932,824.84	$ 271,990.47	$ 2,454,662.69	$ 0.00	$ 0.00	
2015 SPLOST REFERENDUM							
(1) Constructing, remodeling, renovating, improving, and equipping additional classrooms, physical education and athletic facilities, instructional, vocational, fine arts, office and support space and grounds at various schools and administrative facilities in the School District, including furnishings, equipment, and fixtures for such schools and other facilities.	1,585,000.00	1,585,000.00	43,059.94				6/30/2020
(2) HVAC Systems	1,000,000.00	2,432,654.00	244,312.00	2,188,341.95			6/30/2016
(3) Educationally-related Labs	225,000.00	200,000.00					6/30/2020
(4) System-wide safety and security systems and equipment	250,000.00	200,000.00	25,276.20				6/30/2020
(5) Play ground equipment	25,000.00	1,000.00					6/30/2020
(6) Band equipment	15,000.00	15,000.00	12,790.00				6/30/2020
(7) Cafeteria and Food Service Equipment	100,000.00	50,000.00	11,829.87				6/30/2020
(8) Transportation vehicles and equipment and Maintenance Vehicles and equipment, including School Buses	325,000.00	325,000.00					6/30/2020
(9) Electronic and institutional resources (including e-books)	625,000.00	400,000.00	14,303.19				6/30/2020
(10) Technology related items		30,000.00	11,538.17				
(11) Real or personal property in connection with any of the forgoing.	50,000.00	31,062.00	6,895.00				6/30/2020
	$ 4,200,000.00	$ 5,269,716.00	$ 370,004.37	$ 2,188,341.95	$ 0.00	$ 0.00	
	$ 7,745,000.00	$ 9,202,540.84	$ 641,994.84	$ 4,643,004.64	$ 0.00	$ 0.00	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Clinch County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes, GSFIC Funds, and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest and other expenditures to provide advance funding for the above projects:

See notes to the basic financial statements.