

Truth in Taxation Hearing Notice of Tax Increase

In compliance with §15-905.01, Arizona Revised Statutes, Riverside School District No. 2 is notifying its property taxpayers of Riverside School District's intention to raise its primary property taxes over the current level to pay for increased expenditures in those areas where the Governing Board has the authority to increase property taxes for the fiscal year beginning July 1, 2015. The Riverside School District is proposing an increase in its primary property tax levy of \$ 675,463.

The amount proposed above will cause Riverside School District's primary property taxes on a \$100,000 home to increase from \$130.64 to \$150.73.

These amounts proposed are above the qualifying tax levies as prescribed by state law, if applicable. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the proposed tax increase scheduled to be held July 9, 2015 at 5:00 PM at the Riverside School District Governing Boardroom, 1414 South 51st Avenue, Phoenix, AZ 85043.

(1) Parenthetical remarks should be removed prior to publishing or mailing the notice.